QNS&L

UNE PROPRIÉTÉ DE

RioTinto | IOC

September 14th, 2026

Public notice:

Subject: Publication of the Corporate Policy – Fuel Surcharge Calculation Methodology

Hello, Kuei

In a context where energy markets are evolving rapidly, QNS&L is adapting its approach to provide customers with a fuel surcharge mechanism that is more transparent, predictable, and better aligned with current market realities.

Effective October 1, 2026, a new corporate policy will govern the methodology used to calculate the fuel surcharge applicable to QNS&L transportation services. This approach establishes a consistent, transparent, and verifiable framework designed to better reflect actual changes in diesel costs while providing greater stability for our customers.

At the core of this new methodology is a monthly review based on the moving average of the four most recent complete weeks of available fuel prices, with applicable delivery charges and contractual adjustments added. This averaging method helps mitigate the impact of short-term market fluctuations and provides a more representative reflection of actual supply costs.

The policy also introduces clear thresholds to balance responsiveness and predictability. Variations of less than ±2% will result in no change; variations between ±2% and ±5% will be reflected during the monthly review; and variations exceeding ±5% may trigger an immediate review, in accordance with contractual provisions.

The new rate will normally be published at least five business days before it takes effect and will apply as of the first day of the month, with no retroactive adjustments.

More than a new calculation methodology, this policy reflects our commitment to a consistent, fair, and sustainable approach that evolves with market conditions while providing our customers with greater visibility into how the fuel surcharge is applied.

We invite you to review this new policy and refer to it for any questions regarding the fuel surcharge

Best Regards

Patrice Tremblay

Commercial Manager Rail & Port.